

1 **MINUTES OF CONTINUED MEETING**
2 **PALMS OF TERRA CEIA BAY**
3 **COMMUNITY DEVELOPMENT DISTRICT**
4

5 The Continued Meeting of the Board of Supervisors of the Palms of Terra Ceia Bay Community
6 Development District was held on Monday, March 21, 2016 at 5:00 p.m. at the Terra Ceia Bay Golf Club,
7 2802 Terra Ceia Bay Blvd., Palmetto, Florida.

8 **FIRST ORDER OF BUSINESS – Roll Call**

9 Chairman Brad Smith called the meeting to order.

10 Present and constituting a quorum were:

11 Bradford Smith	Board Supervisor, Chairman
12 Joseph Varady, Jr.	Board Supervisor, Vice Chairman
13 Barbara Gard	Board Supervisor, Assistant Secretary
14 Bob Schoen	Board Supervisor, Assistant Secretary
15 Judi O'Connor	Board Supervisor, Assistant Secretary

16 Also present was:

17 Bruce St. Denis	District Manager
18 Nandra Ramnarine	District Manager

19 **SECOND ORDER OF BUSINESS – Audience Comments**

20 There being none, next item followed.

21 **THIRD ORDER OF BUSINESS – Business Matters**

22 **A. Resolution 2016-01 Establishing a Capital Projects Fund**

23 Mr. St. Denis presented Resolution 2016-01 Establishing a Capital Projects Fund and asked for
24 comments or questions.

25 On a MOTION by Ms. O'Connor, SECONDED by Mr. Varady, Jr., WITH ALL IN FAVOR, the Board
26 adopted Resolution **2016-01** Establishing a Capital Projects Fund for the Palms of Terra Ceia Bay
27 Community Development District.

28 **B. Resolution 2016-02 2014-2015 Budget Amendment**

30 On a MOTION by Mr. Varady, Jr., SECONDED by Ms. O'Connor., WITH ALL IN FAVOR, the Board
31 adopted Resolution **2016-02** 2014-2015 Budget Amendment for the Palms of Terra Ceia Bay Community
32 Development District.

33 **C. Discussion of Draft Mangrove Trimming Map**

34 Mr. St. Denis presented the Draft Mangrove Trimming Map and asked for comments or questions.
35

36 Discussion ensued.

37 Based on the budget figures presented only the Estuaries still had an interest in pursuing the
38 additional mangrove trimming.

39 It was agreed that additional budget figures would be shared with Estuaries.

40 **D. Discussion of Assessment Methodology Alternatives**

41 Mr. St. Denis presented Assessment Methodology Alternatives and asked for comments or questions.

42 Discussion ensued.

1 On a MOTION by Ms. Gard, SECONDED by Mr. Schoen, WITH ALL IN FAVOR, the Board agreed to use
2 Square Footage for the Palms of Terra Ceia Bay Community Development District.

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4 **E. Review and Approval of the Reserve Study Report Proposals**

5 Mr. St. Denis presented the Reserve Study Report Proposals and asked for comments or questions.

- 6 • Facilities Advisors \$2,595
- 7 • Reserve Advisors \$4600
- 8 • Custom Reserve Studies \$2700

9 Discussion ensued.

10 On a MOTION by Ms. O'Connor, SECONDED by Mr. Schoen, WITH ALL IN FAVOR, the Board
11 approved the Facilities Advisors Proposal for \$2,595 for the Palms of Terra Ceia Bay Community
12 Development District.

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14 **FIFTH ORDER OF BUSINESS – Additional Items**

15 Ms. O'Connor asked for updates on pier sign, gate house cellar cover, and clearance sign.

16 Mr. Smith requested investigating banks for better interest.

17 On a MOTION by Mr. Schoen, SECONDED by Ms. Gard, WITH ALL IN FAVOR, the Board authorized
18 the Chairman to investigate interest rates available from several banks and bring to next meeting for the
19 Palms of Terra Ceia Bay Community Development District.

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21 **SIXTH ORDER OF BUSINESS – Public Comments**

22 There being none, next item followed.

23 **SEVENTH ORDER OF BUSINESS – Manager's Report**

24 There being none, next item followed.

25 **EIGHTH ORDER OF BUSINESS – Board Comments**


26 There being none, next item followed.

27 **NINTH ORDER OF BUSINESS - Adjournment**

28 On a MOTION by Mr. Schoen, SECONDED by Ms. Gard, WITH ALL IN FAVOR, the Board adjourned the
29 meeting for the Palms of Terra Ceia Bay Community Development District.

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31 **Each person who decides to appeal any decision made by the Board with respect to any matter considered
32 at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made,
33 including the testimony and evidence upon which such appeal is to be based.*

34 Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a publicly noticed
35 meeting held on APRIL 7th 2016

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37 
38 _____
39 Signature

40 BRUCE ST. DENIS
41 Printed Name

42 Title: Secretary Assistant Secretary
43

36
37 
38 _____
39 Signature

40 BRADFORD J. SMITH
41 Printed Name

42 Title: Chairman Vice Chairman