

**PALMS OF TERRA CEIA BAY
GENERAL FUND
BUDGET AMENDMENT #1
FOR THE PERIOD ENDING SEPTEMBER 30, 2015
AD VALOREM**

| | FY 2015 ADOPTED BUDGET | ACTUAL YEAR-TO-DATE | FY 2015 AMENDMENT | FY 2015 AMENDED BUDGET |
|--|------------------------------|------------------------|----------------------|------------------------------|
| REVENUE | | | | |
| ASSESSMENT - ON-ROLL (Ad Valorem) | \$ 288,943 | \$ 289,721 (a) | \$ 778 | \$ 289,721 |
| ASSESSMENT - ON-ROLL (Prior Year) | - | 1,715 | 1,715 | 1,715 |
| INTEREST REVENUE | - | 34 | 34 | 34 |
| GATE DECAL & AD SALES | 5,619 | 2,409 | (3,210) | 2,409 |
| MISCELLANEOUS REVENUE | 125 | 2,323 | 2,198 | 2,323 |
| TOTAL REVENUE | 294,687 | 296,202 | 1,515 | 296,202 |
| EXPENDITURES | | | | |
| DISTRICT ADMINISTRATION | | | | |
| PERSONNEL: | | | | |
| BOARD OF SUPERVISORS SALARIES | 11,000 | 10,954 | (46) | 10,954 |
| ADMINISTRATIVE ASSISTANT | 15,600 | 8,745 | (6,855) | 8,745 |
| PAYROLL TAXES - FICA & FUTA | 2,200 | 1,435 | (765) | 1,435 |
| PAYROLL FEES | - | 527 | 527 | 527 |
| SUBTOTAL PERSONNEL | 28,800 | 21,661 | (7,139) | 21,661 |
| CONSULTING & PROFESSIONAL FEES: | | | | |
| AUDIT SERVICES | 8,240 | 8,300 | 60 | 8,300 |
| LEGAL SERVICES | 8,000 | 5,793 | (2,207) | 5,793 |
| ENGINEERING SERVICES | 2,000 | 878 | (1,123) | 878 |
| DISTRICT MANAGEMENT | 60,000 | 57,600 | (2,400) | 57,600 |
| SUBTOTAL CONSULTING & PROFESSIONAL FEES | 78,240 | 72,570 | (5,670) | 72,570 |
| INSURANCE: | | | | |
| PUBLIC OFFICIALS LIABILITY | 2,300 | - | (2,300) | - |
| FLOOD | 460 | 856 | 396 | 856 |
| WORKERS COMPENSATION | 2,000 | - | (2,000) | - |
| BONDING | 100 | - | (100) | - |
| INSURANCE - GENERAL LIABILITY | 6,869 | 11,129 | 4,260 | 11,129 |
| SUBTOTAL INSURANCE | 11,729 | 11,985 | 256 | 11,985 |
| OFFICE: | | | | |
| OFFICE SUPPLIES AND POSTAGE | 2,000 | 1,423 | (577) | 1,423 |
| RECORDS STORAGE | 300 | 193 | (108) | 193 |
| PUBLICATIONS | 1,500 | 2,058 | 558 | 2,058 |
| COMPUTER SOFTWARE & TECH SUPPORT | 500 | 1,447 | 947 | 1,447 |
| OFFICE EQUIPMENT | 1,000 | - | (1,000) | - |
| MISCELLANEOUS SERVICES | - | 735 | 735 | 735 |
| SUBTOTAL OFFICE EXPENSES | 5,300 | 5,856 | 556 | 5,856 |
| GENERAL ADMINISTRATIVE: | | | | |
| LEGAL ADVERTISING & MEETING NOTICES | 4,000 | 4,564 | 564 | 4,564 |
| STATE REGISTRATION | 175 | 175 | - | 175 |
| BANK SERVICES CHARGES | 200 | 237 | 37 | 237 |
| SUBTOTAL GENERAL ADMINISTRATIVE | 4,375 | 4,976 | 601 | 4,976 |
| TOTAL ADMINISTRATIVE EXPENSES | 128,444 | 117,049 | (11,395) | 117,049 |
| UTILITIES & GATEHOUSE EXPENSES | | | | |
| UTILITIES: | | | | |
| ELECTRIC | 13,000 | 13,756 | 756 | 13,756 |
| WATER & SEWER | 620 | 536 | (84) | 536 |
| TELEPHONE & INTERNET | 2,800 | 2,063 | (737) | 2,063 |
| SUBTOTAL UTILITIES | 16,420 | 16,355 | (65) | 16,355 |
| GATEHOUSE/CONTROLLED ENTRY SYSTEMS: | | | | |
| GATE SERVICE CONTRACT | 6,425 | 10,173 | 3,748 | 10,173 |
| GATE MAINTENANCE AND PARTS | 2,000 | 507 | (1,493) | 507 |
| CLEANING & BUILDING MAINTENANCE | 2,000 | 2,124 | 124 | 2,124 |
| ACCESS DECALS | 875 | 1,400 | 525 | 1,400 |
| GH ATTENDANT (PAYROLL) | - | 540 | 540 | 540 |
| SUBTOTAL GATEHOUSE | 11,300 | 14,744 | 3,444 | 14,744 |
| TOTAL UTILITIES & GATEHOUSE EXPENSES | 27,720 | 31,099 | 3,379 | 31,099 |

**PALMS OF TERRA CEIA BAY
GENERAL FUND
BUDGET AMENDMENT #1
FOR THE PERIOD ENDING SEPTEMBER 30, 2015
AD VALOREM**

| | FY 2015 ADOPTED BUDGET | ACTUAL YEAR-TO-DATE | FY 2015 AMENDMENT | FY 2015 AMENDED BUDGET |
|---|---------------------------------------|--------------------------------|------------------------------|---------------------------------------|
| GROUPS & FIELD MAINTENANCE EXPENSES | | | | |
| LANDSCAPE MAINTENANCE: | | | | |
| LANDSCAPE CONTRACT | 24,800 | 23,396 | (1,404) | 23,396 |
| PEST CONTROL | 800 | - | (800) | - |
| PALM TREE TRIMMING (245 Palm Trees) | 5,500 | 8,170 | 2,670 | 8,170 |
| PLANTS & IMPROVEMENTS (350 Geranium & Horticulture) | 2,000 | 1,325 | (675) | 1,325 |
| MULCH | 2,000 | - | (2,000) | - |
| IRRIGATION REPAIR (Outside Of Contract) | 6,000 | 4,575 | (1,425) | 4,575 |
| SUBTOTAL LANDSCAPING | 41,100 | 37,466 | (3,634) | 37,466 |
| OTHER FIELD MAINTENANCE: | | | | |
| HARDWARE & MISC SUPPLIES | - | 1,391 | 1,391 | 1,391 |
| LIGHTING REPAIR & MAINTENANCE | 12,000 | 3,206 | (8,794) | 3,206 |
| PIER AND BOARDWALK MAINTENANCE (Contract is \$10,000) | 5,500 | - | (5,500) | - |
| STREET REPAIR & MAINTENANCE | - | 2,000 | 2,000 | 2,000 |
| OTHER FIELD MISCELLANEOUS & MAINT | - | 68 | 68 | 68 |
| SUBTOTAL OTHER FIELD MAINTENANCE | 17,500 | 6,665 | (10,835) | 6,665 |
| ENVIRONMENTAL MAINTENANCE: | | | | |
| STORMWATER SYSTEM MAINTENANCE | 4,000 | - | (4,000) | - |
| CONSERVATION EASEMENT MAINTENANCE | 9,660 | 9,000 | (660) | 9,000 |
| MANGROVE TRIMMING | 7,200 | 6,500 | (700) | 6,500 |
| LAKE MAINTENANCE | 6,300 | 5,566 | (734) | 5,566 |
| LAKE AQUATIC PLANTINGS (775 Plants) | 2,400 | 8,386 | 5,986 | 8,386 |
| TRIPLOID GRASS CARP STOCKING | 1,200 | 1,555 | 355 | 1,555 |
| SUBTOTAL ENVIRONMENTAL MAINTENANCE | 30,760 | 31,007 | 247 | 31,007 |
| TOTAL GROUNDS & FIELD MAINTENANCE EXPENSES | 89,360 | 75,138 | (14,222) | 75,138 |
| TOTAL OPERATIONS & MAINTENANCE EXPENSES | 245,524 | 223,286 | (22,238) | 223,286 |
| DESIGNATED FUNDS | | | | |
| FOR OPERATIONS: | | | | |
| APPROPRIATION TO OPERATING FUND | 10,000 | - | (10,000) | - |
| APPROPRIATION TO CONTINGENCY/IMPROVEMENT FUND | 13,755 | 28,700 | 14,945 | 28,700 |
| ROAD IMPROVEMENTS/REPAIRS;TERRA CEIA BAY BLVD. | 15,408 | - | (15,408) | - |
| SECURITY CAMERAS | - | 454 | 454 | 454 |
| BOARDWALK RENOVATIONS/IMPROVEMENTS | 10,000 | 10,600 | 600 | 10,600 |
| TOTAL DESGNATED FUNDS FOR OPERATIONS | 49,163 | 39,754 | (9,409) | 39,754 |
| TOTAL EXPENDITURES | 294,687 | 263,041 | (31,647) | 263,040 |
| EXCESS OF REVENUE OVER (UNDER) EXPENDITURES | - | 33,162 | 33,162 | 33,162 |
| FY2014 BEGINNING FUND BALANCE | | | | |
| PREPAIDS | - | 14,877 | | |
| DEPOSITS | - | 262 | | |
| OPERATING RESERVES | - | 47,647 | | |
| UNASSIGNED | - | 1,984 | | |
| FUND BALANCE - BEGINNING | - | 64,770 | 64,770 | |
| FUND BALANCE - ENDING | \$ - | \$ 97,932 | \$ 97,932 | |

a) Assessments on-roll budget reported at gross, budget year-to-date adjusted to net and actual assessments collected reported at net pending reconciliation of discount and collection fees from County.

| Ending Fund Balance 09/30/2015 | |
|---------------------------------------|---------------------|
| DEPOSITS | \$ 35 |
| OPERATING RESERVE | 74,388 |
| CONTINGENCY | 9,863 |
| UNASSIGNED | 13,646 |
| | \$ 97,932.00 |

**PALMS OF TERRA CEIA BAY
CAPITAL PROJECTS FUND
BUDGET AMENDMENT #1
FOR THE PERIOD ENDING SEPTEMBER 30, 2015
NON-AD VALOREM**

| | FY 2015 ADOPTED BUDGET | ACTUAL YEAR-TO-DATE | FY 2015 Amendment | FY 2015 Amended |
|--|---------------------------------------|--------------------------------|------------------------------|----------------------------|
| REVENUE | | | | |
| ASSESSMENT - ON-ROLL (Cap Imp) | \$ - | \$ - | \$ - | |
| ASSESSMENT ON-ROLL (Alloc to Roads Improvement) | 24,321 | 22,396 | (4,160) | 20,161 |
| ASSESSMENT ON-ROLL (Alloc to Pier Improvement) | 8,284 | 7,628 | (1,417) | 6,867 |
| ASSESSMENT ON-ROLL (Alloc to Boardwalk Improvement) | 7,787 | 7,171 | (1,332) | 6,455 |
| ASSESSMENT ON-ROLL (Alloc to Gatehouse Improvement) | 8,292 | 7,636 | 4,019 | 12,311 |
| ASSESSMENT ON-ROLL (Alloc to Stormsystem Improvement) | 10,500 | 9,669 | (1,795) | 8,705 |
| INTEREST REVENUE | | | | |
| TOTAL REVENUE | 59,184 | 54,500 | (4,684) | 54,500 |
| EXPENDITURES | | | | |
| APPROPRIATION TO ROAD FUND | 24,321 | - | (24,321) | - |
| APPROPRIATION TO FACILITIES FUND - PIER | 8,284 | - | (8,284) | - |
| APPROPRIATION TO FACILITIES FUND - BOARDWALK | 7,787 | - | (7,787) | - |
| APPROPRIATION TO FACILITIES FUND - GATEHOUSE & EQMT | 8,292 | 5,000 | (3,292) | 5,000 |
| APPROPRIATION TO FACILITIES FUND - STORMWATER | 10,500 | - | (10,500) | - |
| TOTAL EXPENDITURES | 59,184 | 5,000 | (54,184) | 5,000 |
| EXCESS OF REVENUE OVER (UNDER) EXPENDITURES | - | 49,500 | 49,500 | 49,500 |
| BUDGETED INCREASE IN FUD BALANCE | - | 49,500 | 49,500 | 49,500 |
| NET CHANGE IN FUND BALANCE | - | - | - | - |
| FUND BALANCE BEGINNING (RESTRICTED) | | | | |
| FY14 ASSIGNED TO ROADS | - | 103,688 | 103,688 | |
| FY14 ASSIGNED TO FACILITIES (PIER, BOARDWALK, GATEHOUSE) | - | 2,833 | 2,833 | |
| FUND BALANCE - BEGINNING | - | 106,521 | 106,521 | |
| FY 2015 BUDEGETED INCREASE IN FUND BALANCE | - | 49,500 | 49,500 | |
| FUND BALANCE - ENDING | \$ - | \$ 156,021 | \$ 156,021 | |

| ENDING FUND BALANCE 09/30/2015 | | | |
|--------------------------------|----------------------|---------------------|----------------------|
| FY 2014 Collected | FY 2015 Collected | FY 2015 EXPENDED | FY 2015 9/30/2015 |
| \$ 103,688.00 | \$ 22,396 | \$ - | 126,084 |
| - | 7,628 | - | 7,628 |
| - | 7,171 | - | 7,171 |
| 2,832 | 7,636 | (5,000) | 5,468 |
| - | 9,669 | - | 9,669 |
| \$ 106,520.00 | \$ 54,500 | \$ (5,000) | \$ 156,021 |