

**STATEMENT 1**  
**PALMS OF TERRA CEIA BAY CDD**  
**ADOPTED GENERAL FUND BUDGET FY 2017**

<b>DESCRIPTION</b>	<b>FY 2014 ACTUAL</b>	<b>FY 2015 ACTUAL</b>	<b>FY 2016 ADOPTED</b>	<b>FY 2016 YTD - FEB</b>	<b>FY 2017 ADOPTED</b>	<b>VARIANCE 2016 TO 2017</b>
ASSESSMENT - AD VALOREM	268,616	289,721	294,627	\$ 267,657	\$ -	\$ (294,627)
ASSESSMENT - PRIOR YEARS	714	1,715	-	-	-	-
ASSESSMENT - NON-AD VALOREM (NET)	106,521	-	-	-	270,209	270,209
ASSESSMENT - NON-AD VALOREM ESTUARIES (NET)	-	-	-	-	6,000	6,000
INTEREST REVENUE	-	34	-	4	-	-
GATE DECAL FEES, RENTAL FEE, AD SALES	2,675	2,409	2,800	790	-	(2,800)
MISCELLANEOUS REVENUE	462	2,323	125	27,919	-	(125)
ASSESSMENT DISCOUNTS	1,126	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>380,114</b>	<b>296,202</b>	<b>297,552</b>	<b>296,370</b>	<b>276,209</b>	<b>(21,343)</b>
<b>EXPENDITURES</b>						
<b>PERSONNEL:</b>						
BOARD OF SUPERVISORS SALARIES	10,800	10,954	11,000	7,800	12,000	1,000
ADMINISTRATIVE ASSISTANT	7,126	8,745	10,080	3,540	10,080	-
PAYROLL TAXES - FICA & FUTA	6,734	1,435	1,613	736	1,689	76
PAYROLL FEES	-	527	648	411	780	132
INSURANCE STIPEND	3,600	-	-	-	-	-
<b>SUBTOTAL PERSONNEL</b>	<b>28,260</b>	<b>21,661</b>	<b>23,341</b>	<b>12,487</b>	<b>24,549</b>	<b>1,208</b>
<b>CONSULTING &amp; PROFESSIONAL FEES:</b>						
AUDIT SERVICES	8,000	8,300	6,000	-	3,100	(2,900)
LEGAL SERVICES	5,898	5,793	8,000	2,040	8,000	-
ENGINEERING SERVICES	1,241	878	2,000	2,000	2,000	-
DISTRICT MANAGEMENT	64,551	57,600	57,000	23,750	57,000	-
<b>SUBTOTAL CONSULTING &amp; PROFESSIONAL FEES</b>	<b>79,690</b>	<b>72,571</b>	<b>73,000</b>	<b>27,790</b>	<b>70,100</b>	<b>(2,900)</b>
<b>INSURANCE:</b>						
PUBLIC OFFICIALS LIABILITY	2,850	-	2,530	2,140	2,500	(30)
FLOOD	303	856	460	-	900	440
WORKERS COMPENSATION	2,167	-	168	614	900	732
BONDING	82	-	100	-	-	(100)
COMMERCIAL PACKAGE POLICY	6,669	11,129	7,336	6,982	7,500	164
<b>SUBTOTAL INSURANCE</b>	<b>12,071</b>	<b>11,985</b>	<b>10,594</b>	<b>9,736</b>	<b>11,800</b>	<b>1,206</b>
<b>OFFICE:</b>						
OFFICE SUPPLIES AND POSTAGE	2,325	1,423	2,000	131	2,000	-
RECORDS STORAGE	267	193	210	92	210	-
PUBLICATIONS	151	2,058	2,000	-	2,000	-
COMPUTER SOFTWARE & TECH SUPPORT	1,322	1,447	500	-	500	-
OFFICE EQUIPMENT	1,158	-	500	-	500	-
MISCELLANEOUS	610	735	250	204	250	-
<b>SUBTOTAL OFFICE EXPENSES</b>	<b>5,833</b>	<b>5,856</b>	<b>5,460</b>	<b>427</b>	<b>5,460</b>	<b>-</b>
<b>GENERAL ADMINISTRATIVE:</b>						
LEGAL ADVERTISING & MEETING NOTICES	5,867	4,564	4,000	665	4,000	-
STATE REGISTRATION	175	175	175	175	175	-
BANK SERVICES CHARGES	280	237	200	102	250	50
TRAVEL AN PER DIEM	165	-	-	-	-	-
WEB-SITE HOSTING&MANAGEMENT	-	-	975	-	-	(975)
WEB-SITE MONTHLY HOSTING	-	-	1,020	640	960	(60)
<b>SUBTOTAL GENERAL ADMINISTRATIVE</b>	<b>6,487</b>	<b>4,976</b>	<b>6,370</b>	<b>1,582</b>	<b>5,385</b>	<b>(985)</b>
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>132,341</b>	<b>117,049</b>	<b>118,765</b>	<b>52,022</b>	<b>117,294</b>	<b>(1,471)</b>

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**ADOPTED GENERAL FUND BUDGET FY 2017**

DESCRIPTION	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ADOPTED	FY 2016 YTD - FEB	FY 2017 ADOPTED	VARIANCE 2016 TO 2017
<b>UTILITIES &amp; GATEHOUSE EXPENSES</b>						
<b>UTILITIES:</b>						
ELECTRIC	13,537	13,756	17,000	5,192	18,000	1,000
WATER & SEWER	657	536	660	213	700	40
TELEPHONE & INTERNET	2,901	2,063	2,800	1,117	2,300	(500)
<b>SUBTOTAL UTILITIES</b>	<b>17,095</b>	<b>16,355</b>	<b>20,460</b>	<b>6,522</b>	<b>21,000</b>	<b>540</b>
<b>GATEHOUSE/CONTROLLED ENTRY SYSTEMS:</b>						
GATE SERVICE CONTRACT	6,425	10,173	6,425	-	6,425	-
GATE MAINTENANCE AND PARTS	635	507	2,000	40	2,000	-
CLEANING & BUILDING MAINTENANCE	3,724	2,124	2,000	552	1,200	(800)
ACCESS DECALS	875	1,400	875	371	875	-
GH ATTENDANT (PAYROLL)	-	540	-	-	-	-
<b>SUBTOTAL GATEHOUSE</b>	<b>11,659</b>	<b>14,744</b>	<b>11,300</b>	<b>963</b>	<b>10,500</b>	<b>(800)</b>
<b>TOTAL UTILITIES &amp; GATEHOUSE EXP.</b>	<b>28,754</b>	<b>31,099</b>	<b>31,760</b>	<b>7,485</b>	<b>31,500</b>	<b>(260)</b>
<b>GROUNDS &amp; FIELD MAINTENANCE EXPENSES</b>						
<b>LANDSCAPE MAINTENANCE:</b>						
LANDSCAPE CONTRACT	23,338	23,396	23,280	9,700	23,280	-
PEST CONTROL	-	-	800	-	800	-
PALM TREE TRIMMING	5,495	8,170	5,500	5,163	5,500	-
OAK TREE TRIMMING	3,540	-	-	-	-	-
PLANTS , IMPROVEMENTS, & ENHANCEMENTS	3,782	1,325	6,775	1,700	6,775	-
MULCHING	499	-	2,000	-	2,000	-
IRRIGATION REPAIR; OUTSIDE OF CONTRACT	6,057	4,575	6,000	760	6,000	-
ESTUARIES MANGROVE TRIMMING	-	-	-	-	6,000	6,000
<b>SUBTOTAL LANDSCAPING</b>	<b>42,711</b>	<b>37,466</b>	<b>44,355</b>	<b>17,323</b>	<b>50,355</b>	<b>6,000</b>
<b>OTHER FIELD MAINTENANCE:</b>						
HARDWARE & SUPPLIES; MISC. MAINT.	1,525	1,391	-	1,889	2,000	2,000
LIGHTING REPAIR & MAINTENANCE	4,107	3,206	12,000	1,667	8,000	(4,000)
PIER AND BOARDWALK MAINT.	3,865	-	5,500	-	5,000	(500)
HARDSCAPE MAINTENANCE	2,361	68	-	-	-	-
STREET REPAIR & MAINTENANCE	899	2,000	4,000	950	4,000	-
<b>SUBTOTAL OTHER FIELD MAINTENANCE</b>	<b>12,757</b>	<b>6,665</b>	<b>21,500</b>	<b>4,506</b>	<b>19,000</b>	<b>(2,500)</b>
<b>ENVIRONMENTAL MAINTENANCE:</b>						
STORMWATER SYSTEM MAINTENANCE	4,950	-	4,000	-	4,000	-
CONSERVATION EASEMENT MAINTENANCE	8,800	9,000	9,660	6,450	10,000	340
MANGROVE TRIMMING	5,500	6,500	15,382	7,000	10,000	(5,382)
LAKE MAINTENANCE	6,182	5,566	6,072	2,650	6,360	288
LAKE AQUATIC PLANTINGS	-	8,386	1,500	-	1,500	-
TRIPLOID GRASS CARP STOCKING	-	1,555	1,200	-	1,200	-
<b>SUBTOTAL ENVIRONMENTAL MAINTENANCE</b>	<b>25,432</b>	<b>31,007</b>	<b>37,814</b>	<b>16,100</b>	<b>33,060</b>	<b>(4,754)</b>
<b>TOTAL GROUNDS &amp; FIELD MAINTENANCE EXPENSES</b>	<b>80,900</b>	<b>75,138</b>	<b>103,669</b>	<b>37,929</b>	<b>102,415</b>	<b>(1,254)</b>
<b>TOTAL OPERATIONS &amp; MAINTENANCE</b>	<b>241,995</b>	<b>223,286</b>	<b>254,194</b>	<b>97,436</b>	<b>251,209</b>	<b>(2,985)</b>

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ADOPTED GENERAL FUND BUDGET FY 2017**

DESCRIPTION	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ADOPTED	FY 2016 YTD - FEB	FY 2017 ADOPTED	VARIANCE 2016 TO 2017
<b>DESIGNATED FUNDS:</b>						
<b>FOR OPERATIONS:</b>						
APPROPRIATION TO OPERATING FUND	-	-	-	-	-	-
APPROPRIATION TO CONTINGENCY/IMPROVEMENT FUND	-	28,700	-	-	-	-
ROAD IMPROVEMENTS/REPAIRS;TERRA CEIA BAY BLVD.	-	-	-	-	-	-
SECURITY CAMERAS	-	454	-	-	-	-
BOARDWALK RENOVATIONS/IMPROVEMENTS	-	10,600	-	-	-	-
<b>TOTAL DESIGNATE FUNDS</b>	<b>-</b>	<b>39,754</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>GENERAL FUND IMPROVEMENT PROJECT EXPENDITURES:</b>						
ROAD IMPROVEMENTS / REPAIRS	<b>23,728</b>	-	5,000	-	-	(5,000)
PIER RENOVATIONS/IMPROVEMENTS	110,763	-	18,174	-	-	(18,174)
BOARDWALK RENOVATIONS/IMPROVEMENTS	34,278	-	-	-	-	-
GATEHOUSE	10,634	-	-	-	-	-
STORMWATER SYSTEM REPAIRS/IMPROVEMENTS	34,525	-	15,684	-	-	(15,684)
PIER GATE	-	-	-	-	15,000	15,000
LED RETROFIT	-	-	-	-	10,000	10,000
CAPITAL IMPROVEMENT-OTHER	-	-	4,500	-	-	(4,500)
<b>TOTAL GENERAL FUND IMPROVEMENT PROJECT</b>	<b>213,927</b>	<b>-</b>	<b>43,358</b>	<b>-</b>	<b>25,000</b>	<b>(18,358)</b>
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>455,923</b>	<b>263,040</b>	<b>297,552</b>	<b>97,436</b>	<b>276,209</b>	<b>(21,343)</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<b>(75,808)</b>	<b>33,162</b>	<b>-</b>	<b>198,934</b>	<b>-</b>	<b>-</b>

<b>GROSS ASSESSMENTS CALCULATION</b>	<u>\$ Amount</u>
TOTAL GENERAL FUND EXPENDITURES	\$ 270,209
ESTUARIES MANGROVE TRIMMING	\$ 6,000
SUBTOTAL EXPENDITURES, NET	<u>\$ 276,209</u>
DISCOUNT (4.0%)	11,880
COLLECTION FEE (3.0%)	<u>8,910</u>
<b>GROSS ASSESSMENTS</b>	<b><u>\$ 296,999</u></b>

**PALMS OF TERRA CEIA BAY CDD**  
**POPOSED CAPITAL PROJECTS FUND BUDGET FY2017 ( NON AD VALOREM)**

	<b>CAPITAL PROJECTS FUND</b>				
	<b>FY 2014 ACTUAL</b>	<b>FY 2015 ACTUAL</b>	<b>FY 2016 ADOPTED</b>	<b>FY 2017 ADOPTED</b>	<b>VARIANCE 2016 TO 2017</b>
<b>REVENUE</b>					
ASSESSMENT	\$ -	\$ -	\$ -	\$ -	\$ -
ASSESSMENT - CAPITAL IMPROVEMENTS	-	-	-	48,000	48,000
ASSESSMENT - PRIOR YEARS	-	-	-	-	-
INTEREST REVENUE	-	-	-	-	-
ELECTRIC SERVICE FEES	-	-	-	-	-
GATE DECAL FEES, RENTAL FEE, AD SALES	-	-	-	-	-
MISCELLANEOUS REVENUE	-	-	-	-	-
APPROPRIATED FUND BALANCE	-	-	-	-	-
SERVICE	-	-	-	-	-
ASSESSMENT ON-ROLL (Alloc. To Roads Improvement)	103,688	22,396	23,163	-	(23,163)
ASSESSMENT ON-ROLL (Alloc. To Facilities)	2,832	-	-	-	-
ASSESSMENT ON-ROLL (Alloc. To Pier Improvement)	-	7,628	7,889	-	(7,889)
ASSESSMENT ON-ROLL (Alloc. To Boardwalk Improvement)	-	7,171	7,416	-	(7,416)
ASSESSMENT ON-ROLL (Alloc. To Gatehouse Improvement)	-	7,636	7,897	-	(7,897)
ASSESSMENT ON-ROLL (Alloc. To Stormhouse Improvement)	-	-	-	-	-
ASSESSMENT ON-ROLL (Alloc. To Stormwater System Improvement)	-	9,669	10,000	-	(10,000)
ASSESSMENT DISCOUNTS	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>106,520</b>	<b>54,500</b>	<b>56,365</b>	<b>48,000</b>	<b>(8,365)</b>
<b>CAPITAL IMPROVEMENT PROJECT EXPENDITURES:</b>					
APPROPRIATION:ROAD IMPROVEMENTS	-	-	-	-	-
APPROPRIATION:FACILITIES FUND:PIER	-	-	-	-	-
APPROPRIATION:FACILITIES FUND:BOARDWALK	-	-	-	-	-
APPROPRIATION:FACILITIES FUND:GATEHOUSE & EQUIP	-	5,000	-	-	-
APPROPRIATION:STORMWATER	-	-	-	-	-
RESERVE STUDY	-	-	-	48,000	-
<b>TOTAL CAPITAL FUND EXPENDITURES</b>	<b>-</b>	<b>5,000</b>	<b>-</b>	<b>48,000</b>	<b>-</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<b>106,520</b>	<b>49,500</b>	<b>56,365</b>	<b>-</b>	<b>(8,365)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>-</b>	<b>49,500</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE (RESTRICTED)</b>					
FY 2014 ASSIGNED TO ROADS	103,688	103,688	-	-	-
FY2014 ASSIGNED TO FACILITIES (PIER, BOARDWALK, GATEHOUSE)	2,832	2,832	-	-	-
FUND BALANCE - BEGINNING	-	106,520	156,020	-	-
FUND BALANCE - APPROPRIATED	-	49,500	-	-	-
<b>FUND BALANCE-ENDING</b>	<b>106,520</b>	<b>156,020</b>	<b>212,385</b>	<b>-</b>	<b>-</b>

<b>GROSS ASSESSMENTS CALCULATION</b>	<u>\$ Amount</u>
CAPITAL FUND EXPENDITURES, NET	48,000
DISCOUNT (4.0%)	2,065
COLLECTION FEE (3.0%)	1,548
<b>GROSS ASSESSMENTS, GROSSED UP</b>	<b>51,613</b>