

**PALMS OF TERRA CEIA BAY
FY 2016 ADOPTED**

	GENERAL FUND				
	FY 2015 ADOPTED	FY 2015 YTD - MARCH	FY2015 PROJECTED	FY 2016 ADOPTED	VARIANCE 2014 TO 2015
REVENUE					
ASSESSMENT (NET)	\$ 288,943	\$ 268,113		\$ 294,627	\$ 5,684
ASSESSMENT - CAPITAL IMPROVEMENTS	-	-		-	-
ASSESSMENT - PRIOR YEARS	-	1,715		-	-
INTEREST REVENUE	-	6		-	-
ELECTRIC SERVICE FEES	125	-		125	-
GATE DECAL FEES, RENTAL FEE, AD SALES	2,800	1,335		2,800	-
MISCELLANEOUS REVENUE	-	1,591		-	-
APPROPRIATED FUND BALANCE	-	-		-	-
SERVICE	-	-		-	-
ASSESSMENT DISCOUNTS	-	-		-	-
TOTAL REVENUE	291,868	272,760		297,552	5,684
EXPENDITURES					
DISTRICT ADMINISTRATION					
PERSONNEL:					
BOARD OF SUPERVISORS SALARIES	11,000	5,800		11,000	-
ADMINISTRATIVE ASSISTANT	15,600	5,055		10,080	5,520
PAYROLL TAXES - FICA & FUTA	2,200	931		1,613	(587)
PAYROLL FEES (Not in Budget)	-	344		648	648
SUBTOTAL PERSONNEL	28,800	12,130	-	23,341	5,581
CONSULTING & PROFESSIONAL FEES:					
AUDIT SERVICES	8,240	5,720	2,520	6,000	(2,240)
LEGAL SERVICES	8,000	2,762		8,000	-
ENGINEERING SERVICES	2,000	195		2,000	-
ENVIRONMENTAL CONSULTING	-	12,500		-	-
COUNTY ASSESSMENT COLLECTION FEES	-	-		-	-
DISTRICT MANAGEMENT	60,000	28,800		57,000	(3,000)
SUBTOTAL CONSULTING & PROFESSIONAL FEES	78,240	49,977	2,520	73,000	(5,240)
INSURANCE:					
PUBLIC OFFICIALS LIABILITY	2,300	1,957		2,530	230
FLOOD	460	191		460	-
WORKERS COMPENSATION	2,000	1,833		168	(1,832)
BONDING	100	75		100	-
COMMERCIAL PACKAGE	6,869	6,113		7,336	467
SUBTOTAL INSURANCE	11,729	10,169	-	10,594	(1,135)
OFFICE:					
OFFICE SUPPLIES AND POSTAGE	2,000	598		2,000	-
RECORDS STORAGE	300	88		210	(90)
PUBLICATIONS	1,500	2,058		2,000	500
COMPUTER SOFTWARE & TECH SUPPORT	500	680		500	-
OFFICE EQUIPMENT	1,000	-		500	(500)
MISCELLANEOUS	-	514		250	250
SUBTOTAL OFFICE EXPENSES	5,300	3,937	-	5,460	160
GENERAL ADMINISTRATIVE:					
LEGAL ADVERTISING & MEETING NOTICES	4,000	1,853		4,000	-
STATE REGISTRATION	175	175		175	-
BANK SERVICES CHARGES	200	121		200	-
TRAVEL AN PER DIEM	-	-		-	-
WEB-SITE HOSTING&MANAGEMENT	-	-		975	975
WEB-SITE MONTHLY HOSTING	-	-		1,020	1,020
SUBTOTAL GENERAL ADMINISTRATIVE	4,375	2,149	-	6,370	1,995
TOTAL ADMINISTRATIVE EXPENSES	128,444	78,363	2,520	118,765	1,361
UTILITIES & GATEHOUSE EXPENSES					
UTILITIES:					
ELECTRIC	13,000	8,419		17,000	4,000
WATER & SEWER	620	247		660	40
TELEPHONE & INTERNET	2,800	1,324		2,800	-
SUBTOTAL UTILITIES	16,420	9,989		20,460	4,040
GATEHOUSE/CONTROLLED ENTRY SYSTEMS:					
GATE SERVICE CONTRACT	6,425	3,748		6,425	-
GATE MAINTENANCE AND PARTS	2,000	3,650		2,000	-
CLEANING & BUILDING MAINTENANCE	2,000	1,173		2,000	-
ACCESS DECALS	875	700		875	-
SUBTOTAL GATEHOUSE	11,300	9,271	-	11,300	-
TOTAL UTILITIES & GATEHOUSE EXP.	27,720	19,260	-	31,760	4,040

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GROUNDS & FIELD MAINTENANCE EXPENSES				
LANDSCAPE MAINTENANCE:				
LANDSCAPE CONTRACT	24,800	11,756	23,280	(1,520)
PEST CONTROL	800	-	800	-
PALM TREE TRIMMING	5,500	4,815	5,500	-
OAK TREE TRIMMING	-	-	-	-
PLANTS , IMPROVEMENTS, & ENHANCEMENTS	2,000	1,100	6,775	4,775
MULCHING	2,000	-	2,000	-
IRRIGATION REPAIR; OUTSIDE OF CONTRACT	6,000	2,755	6,000	-
SUBTOTAL LANDSCAPING	41,100	20,426	-	44,355
OTHER FIELD MAINTENANCE:				
HARDWARE & SUPPLIES; MISC. MAINT. NEEDS	-	-	-	-
LIGHTING REPAIR & MAINTENANCE	12,000	1,080	12,000	-
PIER AND BOARDWALK MAINT.	5,500	-	5,500	-
HARDSCAPE MAINTENANCE	-	-	-	-
STREET REPAIR & MAINTENANCE	-	500	4,000	4,000
SUBTOTAL OTHER FIELD MAINTENANCE	17,500	1,580	-	4,000
ENVIRONMENTAL MAINTENANCE:				
STORMWATER SYSTEM MAINTENANCE	4,000	-	4,000	-
CONSERVATION EASEMENT MAINTENANCE	9,660	-	9,660	-
MANGROVE TRIMMING	7,200	-	15,382	8,182
LAKE MAINTENANCE	6,300	2,930	6,072	(228)
LAKE AQUATIC PLANTINGS	2,400	1,046	1,500	(900)
TRIPLOID GRASS CARP STOCKING	1,200	-	1,200	-
SUBTOTAL ENVIRONMENTAL MAINTENANCE	30,760	3,976	-	7,054
TOTAL GROUNDS & FIELD MAINTENANCE EXPENSES	89,360	25,982	-	103,669
TOTAL OPERATIONS & MAINTENANCE	245,524	123,606	2,520	254,194
DESIGNATED FUNDS:				
APPROPRIATION TO OPERATING FUND	10,000	-	-	(10,000)
APPROPRIATION TO CONTINGENCY/IMPROVEMENT FUND	13,755	-	-	(13,755)
TOTAL DESIGNATE FUNDS	23,755	-	-	(23,755)
GENERAL FUND IMPROVEMENT PROJECT:				
ROAD IMPROVEMENTS/REPAIRS;TERRA CEIA BAY BLVD.	15,408	-	5,000	(10,408)
PIER RENOVATIONS/IMPROVEMENTS	-	-	18,174	18,174
BOARDWALK RENOVATIONS/IMPROVEMENTS	10,000	-	-	(10,000)
GATEHOUSE	-	-	-	-
STORMWATER SYSTEM REPAIRS/IMPROVEMENTS	-	-	15,684	15,684
CAPITAL IMPROVEMENT-OTHER	-	-	4,500	4,500
TOTAL GENERAL FUND IMPROVEMENT PROJECT	25,408	-	-	43,358
TOTAL GENERAL FUND EXPENDITURES	294,687	123,606	2,520	297,552
CAPITAL IMPROVEMENT PROJECT EXPENDITURES:				
APPROPRIATION:ROAD IMPROVEMENTS	-	-	-	-
APPROPRIATION:FACILITIES FUND:PIER	-	-	-	-
APPROPRIATION:FACILITIES FUND:BOARDWALK	-	-	-	-
APPROPRIATION:FACILITIES FUND:GATEHOUSE & EQUIP	-	-	-	-
APPROPRIATION:STORMWATER	-	-	-	-
PROJECTS TO BE DETERMINED	-	-	-	-
TOTAL CAPITAL FUND EXPENDITURES	-	-	-	-
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(2,819)	149,154	0	19,588
FUND BALANCE - BEGINNING	92,123	113,059	113,059	
FUND BALANCE - APPROPRIATED	23,755	-	-	
FUND BALANCE-ENDING	113,059	262,213	113,059	

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FUND BALANCE APPROPRIATION					
	GENERAL FUND				
	FY 2014 Audit	Remaining Budget	FY 2016	FY 2016	PROJECTED
GENERAL FUND:					
OPERATING RESERVE	\$ 55,000	10,000		\$ -	65,000
GENERAL RESERVE	20,000	13,755		-	33,755
UNASSIGNED FUND BALANCE	1,984	-		-	1,984
PREPAIDS & DEPOSITS	15,139	-		-	15,139
BUDGET AMENDMENT	-	(2,819)		-	(2,819)
	<u>92,123</u>	<u>23,755</u>		<u>\$ -</u>	<u>113,059</u>
CALCULATION OF NET ASSESSMENTS					
		Gross Assessment		\$ 316,803	
		Discounts 4%		\$ 12,672.12	
		Collection Fees - 3%		<u>\$ 9,504.09</u>	
		Net Assessment		<u>\$ 294,627</u>	