
PALMS OF TERRA CEIA BAY
COMMUNITY DEVELOPMENT DISTRICT
UNAUDITED FINANCIAL STATEMENTS

Preliminary

As of

January 31, 2017

Palms Of Terra Ceia Bay CDD
Balance Sheet
January 31, 2017

	<u>GENERAL FUND</u>	<u>CAP PROJECTS FUND</u>	<u>TOTAL</u>
<u>ASSETS:</u>			
POOLED CASH	\$ 216,616	\$ 248,990	\$ 465,605
CASH ON HAND	30	-	30
INVESTMENTS:			
MMK ACCOUNT	122,151	-	122,151
CONSTRUCTION	-	-	-
ACCOUNTS RECEIVABLE	125	-	125
ASSESSMENTS RECEIVABLE -ON ROLL	35,535	6,175	41,711
DUE FROM OTHER FUNDS	-	-	-
DEPOSITS	35	-	35
PREPAID ITEMS	-	-	-
TOTAL ASSETS	\$ 374,492	\$ 255,165	\$ 629,657
<u>LIABILITIES:</u>			
ACCOUNTS PAYABLE	\$ 9,100	\$ -	\$ 9,100
ACCRUED EXPENSES	-	-	-
SALES TAX	-	-	-
DUE TO OTHER FUNDS	-	-	-
DEFERRED REVENUE-ON ROLL	35,535	6,175	41,711
<u>FUND BALANCE:</u>			
NON SPENDABLE (Deposits & Prepaid)	35	-	35
SPENDABLE:			
ASSIGNED			
CAPITAL PROJECTS - Operating (FY16)	74,388	-	74,388
CAPITAL PROJECTS - Contingency (FY16)	9,863	-	9,863
CAPITAL PROJECTS - Reserve Study (FY17)	-	41,825	41,825
CAPITAL PROJECTS - Alloc to Roads Improvement	-	148,805	148,805
CAPITAL PROJECTS - Alloc to Pier Improvement	-	15,367	15,367
CAPITAL PROJECTS - Alloc to Boardwalk Improvement	-	14,446	14,446
CAPITAL PROJECTS - Alloc to Gatehouse Improvement	-	9,069	9,069
CAPITAL PROJECTS - Alloc to Stormsystem Improvement	-	19,478	19,478
UNASSIGNED FY2016	245,571	-	245,571
TOTAL LIABILITIES & FUND BALANCE	\$ 374,492	\$ 255,165	\$ 629,657

Palms Of Terra Ceia Bay
General Fund
Statement of Revenue, Expenses and Changes in Fund Balance
FY2017 For The Period Ending January 31, 2017

	FY 2017 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUE				
ASSESSMENT - ON-ROLL (Ad Valorem)	\$ 270,209	\$ 237,784	\$ 240,674	\$ 2,890
ASSESSMENT - NON-AD VALOREM (NET)	-	-	-	-
ASSESSMENT - NON-AD VALOREM ESTUARIES(N	6,000	-	-	-
INTEREST REVENUE	-	-	4	4
GATE DECALS	-	-	800	800
MISCELLANEOUS REVENUE	-	-	125	125
TOTAL REVENUE	276,209	237,784	241,603	3,819
EXPENDITURES				
DISTRICT ADMINISTRATION				
BOARD OF SUPERVISORS SALARIES	12,000	4,000	3,800	200
ADMINISTRATIVE ASSISTANT	10,080	3,360	2,731	629
PAYROLL TAXES - FICA & FUTA	1,689	563	498	65
PAYROLL FEES	780	260	485	(225)
SUBTOTAL PERSONNEL	24,549	8,183	7,515	668
CONSULTING & PROFESSIONAL FEES:				
AUDIT SERVICES	3,100	1,033	-	1,033
LEGAL SERVICES	8,000	2,667	1,440	1,227
ENGINEERING SERVICES	2,000	667	-	667
ENVIRONMENTAL CONSULTING	-	-	-	-
DISTRICT MANAGEMENT	57,000	19,000	19,000	-
SUBTOTAL CONSULTING & PROFESSIONAL F	70,100	23,367	20,440	2,927
SUBTOTAL DISTRICT ADMINISTRATION	94,649	31,550	27,955	3,595
INSURANCE:				
PUBLIC OFFICIALS LIABILITY	2,500	2,403	2,403	-
FLOOD	900	300	-	300
WORKERS COMPENSATION INS	900	300	2,059	(1,759)
INSURANCE - GENERAL LIABILITY	7,500	7,500	5,669	1,831
SUBTOTAL INSURANCE	11,800	10,503	10,131	372
OFFICE:				
OFFICE SUPPLIES AND POSTAGE	2,000	667	480	187
RECORDS STORAGE	210	70	70	-
PUBLICATIONS	2,000	667	-	667
COMPUTER SOFTWARE & TECH SUPPORT	500	167	157	10
OFFICE EQUIPMENT	500	167	-	167
MISCELLANEOUS SERVICES	250	83	-	83
LEGAL ADVERTISING & MEETING NOTICES	4,000	1,333	261	1,072
STATE REGISTRATION	175	175	175	-
BANK SERVICES CHARGES	250	83	20	63
WEBSITE HOSTING & MANAGEMENT	960	320	337	(17)
SUBTOTAL OFFICE & GENERAL ADMINISTRA	10,845	3,732	1,500	2,232
TOTAL ADMINISTRATIVE EXPENSES	117,294	45,784	39,585	6,199
UTILITIES & GATEHOUSE EXPENSES				
UTILITIES:				
ELECTRICITY	18,000	6,000	4,094	1,906
WATER & SEWER	700	233	169	65
TELEPHONE & INTERNET	2,300	767	767	(1)
SUBTOTAL UTILITIES	21,000	7,000	5,030	1,970

Palms Of Terra Ceia Bay
General Fund
Statement of Revenue, Expenses and Changes in Fund Balance
FY2017 For The Period Ending January 31, 2017

	FY 2017 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
GATEHOUSE/CONTROLLED ENTRY SYSTEMS:				
GATE SERVICE CONTRACT	6,425	2,142	-	2,142
GATE MAINTENANCE AND PARTS	2,000	667	1,813	(1,147)
GATEHOUSE - MISC.	-	-	251	(251)
CLEANING & BUILDING MAINTENANCE	1,200	400	469	(69)
ACCESS DECALS	875	292	-	292
SUBTOTAL GATEHOUSE	10,500	3,500	2,533	967
TOTAL UTILITIES & GATEHOUSE EXPENSES]	31,500	10,500	7,563	2,937
GROUNDS & FIELD MAINTENANCE EXPENSES				
LANDSCAPE MAINTENANCE:				
LANDSCAPE CONTRACT	23,280	7,760	7,760	-
PEST CONTROL	800	267	20	247
PALM TREE TRIMMING (245 Palm Trees)	5,500	5,190	5,190	-
PLANTS & IMPROVEMENTS (350 Geranium & Horti	6,775	2,258	1,345	913
MULCH	2,000	667	-	667
IRRIGATION REPAIR (Outside Of Contract)	6,000	2,000	5,925	(3,925)
ESTUARIES MANGROVE TRIMMING	6,000	2,000	-	2,000
SUBTOTAL LANDSCAPING	50,355	20,142	20,240	(98)
OTHER FIELD MAINTENANCE:				
LIGHTING REPAIR & MAINTENANCE	8,000	2,667	152	2,515
PIER AND BOARDWALK MAINTENANCE (Contract	5,000	1,667	-	1,667
STREET REPAIR & MAINTENANCE	4,000	1,333	-	1,333
FIELD MISCELLANEOUS & MAINT	2,000	667	152	515
SUBTOTAL OTHER FIELD MAINTENANCE	19,000	6,333	304	6,029
ENVIRONMENTAL MAINTENANCE:				
STORMWATER SYSTEM MAINTENANCE	4,000	1,333	-	1,333
CONSERVATION EASEMENT MAINTENANCE	10,000	3,333	3,225	108
MANGROVE TRIMMING	10,000	7,000	7,000	-
LAKE MAINTENANCE	6,360	2,120	2,120	-
LAKE AQUATIC PLANTINGS	1,500	500	-	500
TRIPLOID GRASS CARP STOCKING	1,200	400	790	(390)
SUBTOTAL ENVIRONMENTAL MAINTENANCE	33,060	14,687	13,135	1,552
TOTAL OPERATIONS & MAINTENANCE EXP	133,915	97,446	80,827	16,619
GENERAL FUND IMPROVEMENTS PROJECT :				
ROAD IMPROVEMENTS / REPAIRS	-	-	-	-
PIER RENOVATIONS / IMPROVEMENTS	-	-	-	-
STORMWATER SYSTEM REPAIRS / IMPROVEMEN	-	-	-	-
PIER GATE	15,000	5,000	-	5,000
LED RETROFIT	10,000	3,333	-	3,333
CAPITAL IMPROVEMENTS - OTHER	-	-	-	-
TOTAL GENERAL FUND IMPROVEMENTS P	25,000	8,333	-	8,333
TOTAL EXPENDITURES	276,209	105,779	80,827	24,952
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES	-	132,005	160,776	28,771
FUND BALANCE - BEGINNING	-	-	169,081	169,081
FUND BALANCE - ENDING	\$ -	\$ 132,005	\$ 329,857	\$ 197,852

PALMS OF TERRA CEIA BAY
Capital Projects Fund
Statement of Revenue, Expenses and Changes in Fund Balance
For The Period Ending January 31, 2017

	FY 2017 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUE				
ASSESSMENT - ON-ROLL (Cap Imp)	\$ 48,000	40,800	\$ 41,825	\$ 1,025
ASSESSMENT DISCOUNTS	-	-	-	-
INTEREST REVENUE	-	-	-	-
TOTAL REVENUE	48,000	40,800	41,825	1,025
EXPENDITURES				
COUNTY ASSESSMENTS COLLECTIONS FEE	-	-	-	-
RESERVE STUDY	48,000	-	-	-
TOTAL EXPENDITURES	48,000	-	-	-
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	40,800	41,825	1,025
NET CHANGE IN FUND BALANCE	-	40,800	41,825	1,025
FUND BALANCE - BEGINNING	-	-	207,165	207,165
FUND BALANCE - ENDING	\$ -	\$ 40,800	\$ 248,990	\$ 208,190

Palms Of Terra Ceia Bay CDD
Bank Reconciliation
January 31, 2017

Balance Per Bank Statement	\$	465,854.15
Less: Outstanding Checks		(248.74)
<i>Adjusted Bank Balance</i>	\$	<u>465,605.41</u>

Beginning Cash Balance Per Books	\$	422,425.28
Deposits		60,850.22
Cash Disbursements		(17,670.09)
<i>Balance Per Books</i>	\$	<u>465,605.41</u>

PALMS OF TERRA CEIA BAY

Check Register

FY2017

Date	Ref #	Vendor Name	Memo	Deposits	Disbursements	Balance
Balance as of 9/30/2016				447.02	31,167.66	258,335.27
10/03/2016	3682	BOYD INSURANCE & INVESTMENT SERVICES, INC	Insurance FY 2017		5,669.00	252,666.27
10/03/2016	3683	DPFG	CDD Mgmt - October		4,750.00	247,916.27
10/03/2016	3685	VENTURESIN.COM, INC.	Web Site Hosting/Domain Name		96.99	247,819.28
10/03/2016		BB & T	Service Charge		5.00	247,814.28
10/06/2016	ACH10062016	Paychex	P/R Fees		75.25	247,739.03
10/06/2016	10066DD	Barbara Gard	BOS Mtg - 9/13/16		184.70	247,554.33
10/06/2016	10068DD	Bradford Smith	BOS Mtg - 9/13/16		184.70	247,369.63
10/06/2016	10069DD	JOSEPH VARADY	BOS Mtg - 9/13/16		184.70	247,184.93
10/06/2016	10067DD	JUDITH O'CONNOR	BOS Mtg - 9/13/16		183.45	247,001.48
10/06/2016	ACH10062016	Paychex	BOS Mtg - 9/13/16		129.98	246,871.50
10/20/2016	3686	CITY OF PALMETTO	9/1-9/29 - 2311 W. 14th Ave Grdhs.		53.75	246,817.75
10/20/2016	3687	LUMAR'S CLEANING	Cleaning Guardhouse May/Sep		200.00	246,617.75
10/20/2016	3688	Russell Kitching Lawn Services, Inc.	Landscape Maint - Aug		1,940.00	244,677.75
10/20/2016	3689	ACCESS	Records Storage		35.00	244,642.75
10/20/2016	3690	BRADENTON HERALD	Legal Ad		93.60	244,549.15
10/20/2016	3691	Grau and Associates	Audit FY 2016		2,000.00	242,549.15
10/20/2016	3692	Russell Kitching Lawn Services, Inc.	Landscape Maint - October		2,680.00	239,869.15
10/20/2016	3693	THE LAKE DOCTORS	Lake Maint - October		530.00	239,339.15
10/26/2016	ACH102616	Paychex	P/R Fees		86.15	239,253.00
10/26/2016	ACH10262016	Paychex	BOS Mtg - 9/26 - 10/20/16		241.08	239,011.92
10/26/2016	10074DD	JOSEPH VARADY	BOS Mtg - 10/26/16		184.70	238,827.22
10/26/2016	10073DD	Bradford Smith	BOS Mtg - 10/26/16		184.70	238,642.52
10/26/2016	10072DD	JUDITH O'CONNOR	BOS Mtg - 10/26/16		183.45	238,459.07
10/26/2016	10071DD	Barbara Gard	BOS Mtg - 10/26/16		184.70	238,274.37
10/26/2016	10070DD	Phillip D. Forbes	9/26-10/20 - P/R		609.51	237,664.86
10/26/2016	10262016	FLORIDA POWER AND LIGHT	Electricity		987.28	236,677.58
10/31/2016		MANATEE COUNTY	Tax Collections - Excess	1,119.75		237,797.33
10/31/2016	3694	BRIGHT HOUSE NETWORKS	10/27-11/26 - Cable/Internet		159.85	237,637.48
10/31/2016	3695	LUMAR'S CLEANING	Cleaning Guardhouse - October		100.00	237,537.48
10/31/2016		DEPOSIT	Gate Decals	190.00		237,727.48
Balance as of 10/31/2016				1,309.75	21,917.54	237,727.48
11/01/2016	3696	DPFG	CDD Mgmt - November		4,750.00	232,977.48
11/01/2016		BB & T	Service Charge		5.00	232,972.48
11/02/2016	3697	BOYD INSURANCE & INVESTMENT SERVICES, INC	Professional Liability		2,402.68	230,569.80
11/07/2016	3698	CITY OF PALMETTO	9/30-10/28- 2311 W. 14th Ave Guardhouse		59.13	230,510.67
11/07/2016	3699	OFFICE DEPOT BUSINESS CREDIT	Supplies		252.17	230,258.50
11/07/2016	3700	Russell Kitching Lawn Services, Inc.	Landscape Maint - November		2,220.00	228,038.50
11/07/2016	3701	TEM SYSTEMS, INC	Repair to Camera		250.75	227,787.75
11/07/2016	3702	THE LAKE DOCTORS	Lake Maint - November		530.00	227,257.75
11/07/2016	3703	VENTURESIN.COM, INC.	Web Site Hosting - November		80.00	227,177.75
11/14/2016	3704	ACCESS	11/1-11/30 - Records Storage		17.50	227,160.25
11/14/2016	3705	Dye, Deitrich, Petruff & St. Paul, P.L.	Legal Svcs - October		427.50	226,732.75
11/14/2016	3706	Intechrate Systems	Tech. Support		141.00	226,591.75
11/15/2016		MANATEE COUNTY	Tax Collection - Excess Fees	168.84		226,760.59
11/16/2016		MANATEE COUNTY	FY16 Tax Collections	4,946.59		231,707.18
11/18/2016		MANATEE COUNTY	FY17 Tax Collections	31,675.17		263,382.35
11/23/2016	3707	FLORIDA DEPT OF ECONOMIC OPPORTUNIT	Annual Filing Fee		175.00	263,207.35
11/25/2016	ACH112516	FLORIDA POWER AND LIGHT	Electricity		988.94	262,218.41
11/25/2016	ACH11252016	Paychex	10/24-11/17 P/R		208.43	262,009.98
11/25/2016	10076DD	Barbara Gard	BOS Mtg - 11/8/16		184.70	261,825.28
11/25/2016	10077DD	Bradford Smith	BOS Mtg - 11/8/16		184.70	261,640.58
11/25/2016	10078DD	JOSEPH VARADY	BOS Mtg - 11/8/16		184.70	261,455.88
11/25/2016	ACH11252016	Paychex	P/R Fee		86.15	261,369.73
11/25/2016	10075DD	Phillip D. Forbes	10/24-11/17 - P/R		609.51	260,760.22
11/29/2016		MANATEE COUNTY	FY17 Tax Collections	54,622.02		315,382.24
Balance as of 11/30/2016				91,412.62	13,757.86	315,382.24
12/01/2016	3708	DPFG	CDD Mgmt - December		4,750.00	310,632.24
12/01/2016		BB & T	Service Charge		5.00	310,627.24
12/02/2016		Deposit	Gate Decals - Nov	190.00		310,817.24
12/02/2016		MANATEE COUNTY	Tax Collections	76,189.50		387,006.74
12/05/2016	3709	BRIGHT HOUSE NETWORKS	11/27-12/26 - Cable/Internet		159.85	386,846.89
12/05/2016	3710	CITY OF PALMETTO	10/29-11/09 - 2311 W. 14th Ave Guardhouse		54.77	386,792.12
12/05/2016	3711	Dye, Deitrich, Petruff & St. Paul, P.L.	Legal Svcs - September		1,440.00	385,352.12
12/05/2016	3712	JONES & SONS PEST CONTROL	Pest Control		20.00	385,332.12
12/05/2016	3713	LUMAR'S CLEANING	Cleaning - November		100.00	385,232.12
12/05/2016	3714	THE LAKE DOCTORS	Lake & Pond Maint - December		530.00	384,702.12
12/05/2016	3715	Nick Tsantles	Lighting Repairs		91.51	384,610.61
12/05/2016	3716	TEM SYSTEMS, INC	Gate Repairs		1,813.39	382,797.22
12/08/2016		MANATEE COUNTY	Tax Collections	55,725.85		438,523.07
12/13/2016	ACH121316	FLORIDA POWER AND LIGHT	Electricity		1,022.71	437,500.36

PALMS OF TERRA CEIA BAY

Check Register

FY2017

Date	Ref #	Vendor Name	Memo	Deposits	Disbursements	Balance
12/19/2016	3717	ACCESS	12/1-12/31 - Records Storage		17.50	437,482.86
12/19/2016	3718	BRADENTON HERALD	Ad		261.00	437,221.86
12/19/2016	3719	Dye, Deitrich, Petruff & St. Paul, P.L.	Legal Svcs - November		2,092.50	435,129.36
12/19/2016	3720	LUMAR'S CLEANING	Cleaning Guardhouse - December		100.00	435,029.36
12/19/2016	3721	OFFICE DEPOT BUSINESS CREDIT	Supplies		159.97	434,869.39
12/19/2016	3722	VOIDED	W/C Ins - FY 2017		0.00	434,869.39
12/19/2016	3723	STANTEC CONSULTING SERVICES INC.	Mangrove/Vegetative		10,225.00	424,644.39
12/19/2016	3724	THE LAKE DOCTORS	Grass Carp		790.00	423,854.39
12/19/2016	3725	VENTURESIN.COM, INC.	Web Site Hosting - December		80.00	423,774.39
12/21/2016	ACH12212016	Paychex	P/R Fees		86.15	423,688.24
12/21/2016	10080DD	Barbara Gard	BOS Mtg. - 12/13/16		184.70	423,503.54
12/21/2016	10082DD	Bradford Smith	BOS Mtg. - 12/13/16		184.70	423,318.84
12/21/2016	10083DD	JOSEPH VARADY	BOS Mtg. - 12/13/16		184.70	423,134.14
12/21/2016	10081DD	JUDITH O'CONNOR	BOS Mtg. - 12/13/16		183.45	422,950.69
12/21/2016	10079DD	Phillip D. Forbes	11/21-12/15/16 P/R		554.10	422,396.59
12/21/2016	ACH12212016	Paychex	11/21-12/15 & BOS Mtg - 12/13/16		231.46	422,165.13
12/30/2016	3726	BRIGHT HOUSE NETWORKS	12/27-1/26 - Cable/Internet		159.85	422,005.28
12/30/2016		Deposit	Gate Decals - Dec	420.00		422,425.28
Balance as of 12/31/2016				132,525.35	25,482.31	422,425.28
01/03/2017	3727	DPFG	CDD Mgmt - January		4,750.00	417,675.28
01/03/2017	3728	VENTURESIN.COM, INC.	Web Site Hosting - January		80.00	417,595.28
01/03/2017		BB & T	Service Charge		5.00	417,590.28
01/12/2017	3729	PREFERRED GOVERNMENTAL INSURANCE TRUST	W/C Ins - FY 2017		2,000.00	415,590.28
01/13/2017	3730	A-TEAM UNDERGROUND LLC & PLUMBING SERVICE	Underground repairs		4,280.00	411,310.28
01/13/2017	3731	CITY OF PALMETTO	11/30-12/29 - 2311 W 14th Ave Guardhouse		54.77	411,255.51
01/13/2017	3732	OFFICE DEPOT	Supplies		67.45	411,188.06
01/13/2017	3733	Russell Kitching Lawn Services, Inc.	Landscape Maint - January		1,940.00	409,248.06
01/13/2017	3734	SAWDY ELECTRIC	Replace Photo Eye		107.00	409,141.06
01/13/2017	3735	THE LAKE DOCTORS	Lake Maint - January		530.00	408,611.06
01/20/2017	ACH01202017	Paychex	P/R Fees		222.65	408,388.41
01/20/2017	10085DD	Barbara Gard	BOS Mtg - 1/10/17		184.70	408,203.71
01/20/2017	10087DD	Bradford Smith	BOS Mtg - 1/10/17		184.70	408,019.01
01/20/2017	10088DD	JOSEPH VARADY	BOS Mtg - 1/10/17		184.70	407,834.31
01/20/2017	10086DD	JUDITH O'CONNOR	BOS Mtg - 1/10/17		183.87	407,650.44
01/20/2017	ACH01202017	Paychex	12/19-1/12/17 & Supervisors		244.87	407,405.57
01/20/2017	10084DD	Phillip D. Forbes	12/19-1/12/17 - P/R		734.18	406,671.39
01/20/2017	ACH12017	Paychex	Workers Comp. 12/19-1/12/17		20.67	406,650.72
01/20/2017		DEPOSIT	Payroll Fee Refund	71.09		406,721.81
01/23/2017		MANATEE COUNTY	Deposit	59,339.13		466,060.94
01/25/2017	ACH12517	FLORIDA POWER AND LIGHT	Electricity		1,094.77	464,966.17
01/27/2017	3736	Nick Tsantles	Misc.		174.52	464,791.65
01/27/2017	3737	ACCESS	Records Storage - January		17.50	464,774.15
01/27/2017	3738	Dye, Deitrich, Petruff & St. Paul, P.L.	Legal Svcs - December		360.00	464,414.15
01/27/2017	3739	LUMAR'S CLEANING	Cleaning Guardhouse - January		100.00	464,314.15
01/31/2017	3740	BRIGHT HOUSE NETWORKS	1/27-2/26 - Cable/Internet		148.74	464,165.41
01/31/2017		DEPOSIT	Dye, Deitrich, Petruff & St. Paul	1,440.00		465,605.41
Balance as of 1/31/2017				60,850.22	17,670.09	465,605.41